

# COPFCU 2023 Scholarship Recipient



## Bright Futures Scholarship- \$4,000

Recipient: Alexis Denman, Mercy McCauley High School

**There are many similarities between banks and credit unions. What is one of the biggest benefits you have witnessed with services offered by credit unions? And how would you communicate those benefits to your own peers as to why credit unions are better options?**

One of the biggest benefits I have witnessed with services offered by credit unions is their personalized approach to customer service for their members. Credit unions operate to promote the well-being of their members. Profits made by credit unions are returned back to members in the form of reduced fees, higher savings rates, and lower loan rates. It is also easier to obtain a loan with a credit union than a larger bank. These benefits are very useful to people, especially people like me who are beginning to finance their lives. I would communicate these benefits to my peers who are also in situations like mine and tell them a credit union is a great option for them to take out loans.

I would recommend using a loan from COPFCU or a similar credit union when my peers are interested in purchasing a car or house. This will be especially useful while my peers and I are enrolled in college and taking on those expenses. I would tell them that my parents and I have been using the COPFCU credit union for years and we have had no complaints. We like the personalized feel of the credit union and enjoy lower fees to help set us up for success.

I deeply appreciate the mission of the COPFCU credit union. I know from my grandfather, who is a retired police officer, the critical role police serve in the community and that it is a challenging job. It is comforting to know that COPFCU is a community-driven credit union with the goal of supporting the police and their families.